

1701 Department of Financial Protection and Innovation

The Department of Financial Protection and Innovation (Department) serves Californians by effectively overseeing financial service providers; enforcing laws and regulations; promoting innovation and fair and honest business practices; enhancing consumer awareness; and protecting consumers by preventing potential marketplace risks, fraud, and abuse.

3-YEAR EXPENDITURES AND POSITIONS

		Positions			Expenditures		
		2019-20	2020-21	2021-22	2019-20*	2020-21*	2021-22*
1510	Investment Program	182.4	177.4	177.4	\$32,550	\$33,266	\$35,123
1515	Lender-Fiduciary Program	151.0	144.7	144.7	26,039	26,243	28,566
1520	Licensing and Supervision of Banks and Trust Companies	170.4	172.5	177.5	28,707	29,119	32,327
1525	Money Transmitters	35.5	31.3	32.8	5,366	5,523	6,199
1545	Administration of Local Agency Security	1.9	1.8	1.8	501	486	604
1550	Credit Unions	70.2	68.4	69.9	11,501	11,130	12,805
1555	CalMoneySmart	-	1.0	1.0	-	1,349	1,340
1556	California Consumer Financial Protection	-	44.0	45.0	-	8,444	9,111
1557	Debt Collectors	-	-	71.0	-	-	16,481
TOTALS, POSITIONS AND EXPENDITURES (All Programs)		611.4	641.1	721.1	\$104,664	\$115,560	\$142,556

FUNDING		2019-20*	2020-21*	2021-22*
0067	State Corporations Fund	\$58,459	\$-	\$-
0240	Local Agency Deposit Security Fund	501	486	604
0298	Financial Institutions Fund	33,826	-	-
0299	Credit Union Fund	11,426	10,780	12,455
0995	Reimbursements	452	1,380	1,380
3360	Financial Empowerment Fund	-	1,349	1,340
3363	Financial Protection Fund	-	101,565	126,777
TOTALS, EXPENDITURES, ALL FUNDS		\$104,664	\$115,560	\$142,556

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

California Financial Code, Division 1, Chapter 3.

PROGRAM AUTHORITY

1510-Investment Program:

California Corporations Code, Title 4, Divisions 1, 3, 4, 4.5, and 5; Title 10, California Code of Regulations, Sections 250.1-250.70, 260.000-260.617, 280.100-280.700, 290.570-290.571, and 310.000-310.505.

1515-Lender-Fiduciary Program:

California Financial Code, Divisions 1.4, 1.7, 3, 6, 9, 10, 14, and 20; Title 10, California Code of Regulations, Sections 1400-1596, 1700-1769, 1772-1799.1, 1805.001-1805.213.1, 1950.003-1950.317, and 2020-2031.10.

1520-Licensing and Supervision of Banks and Trust Companies:

California Financial Code, Divisions 1, 1.1, 1.6, 5, and 12.5; Title 10, California Code of Regulations, Sections 10.1-10.190501, 40.1-40.1703, 50.1-50.15309, and 2032-2044.5.

1525-Money Transmitters:

California Financial Code, Division 1.2; Title 10, California Code of Regulations, Sections 80.1-80.8310.

1545-Administration of Local Agency Security:

California Government Code, Division 2; Title 10, California Code of Regulations, Sections 16001.1-16010.1.3.

1550-Credit Unions:

California Financial Code, Division 5; Title 10, California Code of Regulations, Sections 30.1-30.1001.

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1555-CalMoneySmart:
California Financial Code, Division 10.5.

1556-California Consumer Financial Protection:
California Financial Code, Division 24.

1557-Debt Collectors:
California Financial Code, Division 25.

MAJOR PROGRAM CHANGES

- Debt Collector Licensing and Regulation – The Budget includes \$10.7 million Financial Protection Fund in 2021-22, \$10.3 million in 2022-23, and \$10.9 million in 2024-25 to license, regulate, and examine debt collectors in compliance with Chapter 163, Statutes of 2020 (SB 908). Implementation of this program will promote fair and honest business practices and protect consumers by preventing optional marketplace risks, fraud, and abuse.

DETAILED BUDGET ADJUSTMENTS

	2020-21*			2021-22*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Workload Budget Change Proposals						
• Debt Collector Licensing and Regulation (SB 908)	\$-	\$-	-	\$-	\$10,713	44.0
• Student Loan Borrower Protection (AB 376)	-	-	-	-	733	3.0
• Information Security Strategy and Operations	-	-	-	-	710	3.0
• Legal Rulemaking Workload	-	-	-	-	426	2.0
Totals, Workload Budget Change Proposals	\$-	\$-	-	\$-	\$12,582	52.0
Other Workload Budget Adjustments						
• Provision 3 of Item 1701-001-3363	-	8,338	44.0	-	14,774	72.0
• Staff Adjustment to the Debt Collectors Program (1557)	-	-	-	-	5,768	27.0
• Other Post-Employment Benefit Adjustments	-	672	-	-	672	-
• Section 3.90 Employee Compensation Reduction	-	-8,037	-	-	-	-
• Staff Redirection from CA Consumer Financial Protection Program (1556) to Debt Collectors Program (1557)	-	-	-	-	-5,768	-27.0
• Salary Adjustments	-	4,722	-	-	4,722	-
• Benefit Adjustments	-	1,082	-	-	1,059	-
• Retirement Rate Adjustments	-	-1,120	-	-	-1,120	-
Totals, Other Workload Budget Adjustments	\$-	\$5,657	44.0	\$-	\$20,107	72.0
Totals, Workload Budget Adjustments	\$-	\$5,657	44.0	\$-	\$32,689	124.0
Totals, Budget Adjustments	\$-	\$5,657	44.0	\$-	\$32,689	124.0

PROGRAM DESCRIPTIONS

1510 - INVESTMENT PROGRAM

The objective of this program is to protect investors in securities and franchise investment transactions and to promote capital formation in California. The program regulates the offer and sale of certain securities, franchises, and licenses and examines broker-dealers and investment advisers.

1515 - LENDER-FIDUCIARY PROGRAM

The objective of this program is to protect consumers who borrow and enter into financial transactions with lenders and fiduciaries licensed by the Department. The program licenses and regulates businesses engaged in financial transactions such

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as mortgage loan originators, finance lenders, escrow agents, deferred deposit originators, bill payers, proraters, securities depositories, and property assessed clean energy programs.

1520 - LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES

The objective of this program is to promote the integrity and stability of state-licensed banks and trust companies, student loan servicing, state-licensed business and industrial development corporations, and state-licensed public banks, industrial banks, and premium finance companies. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1525 - MONEY TRANSMITTERS

The objective of this program is to promote the integrity and stability of businesses that receive money for transmission, and sell or issue payment instruments and stored value. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1545 - ADMINISTRATION OF LOCAL AGENCY SECURITY

The objective of this program is to monitor the amount and quality of collateral pledged in compliance with law to secure deposits of public funds held by banks, savings and loans, industrial banks, credit unions, and federally chartered financial institutions.

1550 - CREDIT UNIONS

The objective of this program is to promote the integrity and stability of state-licensed credit unions. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1555 - CalMoneySmart

This program provides grants to specified nonprofits for financial education and empowerment services to unbanked and underbanked populations in this state.

1556 - CALIFORNIA CONSUMER FINANCIAL PROTECTION

The objectives of this program are to expand consumer financial protection against illegal, deceptive, or unscrupulous practices through supervision of unregulated financial products, which have been unregulated prior to January 1, 2021, research, consumer outreach, and education; and to encourage innovative financial products.

1557 - DEBT COLLECTORS

The objective of this program is to protect consumers and ensure transparency of the debt collector industry through strong government oversight and data collection. This objective is achieved through the regulation, supervision, and examination of debt collectors, which helps to provide compliance with laws and regulations.

DETAILED EXPENDITURES BY PROGRAM

		<u>2019-20*</u>	<u>2020-21*</u>	<u>2021-22*</u>
	PROGRAM REQUIREMENTS			
1510	INVESTMENT PROGRAM			
	State Operations:			
0067	State Corporations Fund	\$32,420	\$-	\$-
0995	Reimbursements	130	130	130
3363	Financial Protection Fund	-	33,136	34,993
	Totals, State Operations	\$32,550	\$33,266	\$35,123
	PROGRAM REQUIREMENTS			
1515	LENDER-FIDUCIARY PROGRAM			
	State Operations:			
0067	State Corporations Fund	\$26,039	\$-	\$-
3363	Financial Protection Fund	-	26,243	28,566

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		<u>2019-20*</u>	<u>2020-21*</u>	<u>2021-22*</u>
	Totals, State Operations	\$26,039	\$26,243	\$28,566
	PROGRAM REQUIREMENTS			
1520	LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES			
	State Operations:			
0298	Financial Institutions Fund	\$28,460	\$-	\$-
0995	Reimbursements	247	900	900
3363	Financial Protection Fund	-	28,219	31,427
	Totals, State Operations	\$28,707	\$29,119	\$32,327
	PROGRAM REQUIREMENTS			
1525	MONEY TRANSMITTERS			
	State Operations:			
0298	Financial Institutions Fund	\$5,366	\$-	\$-
3363	Financial Protection Fund	-	5,523	6,199
	Totals, State Operations	\$5,366	\$5,523	\$6,199
	PROGRAM REQUIREMENTS			
1545	ADMINISTRATION OF LOCAL AGENCY SECURITY			
	State Operations:			
0240	Local Agency Deposit Security Fund	\$501	\$486	\$604
	Totals, State Operations	\$501	\$486	\$604
	PROGRAM REQUIREMENTS			
1550	CREDIT UNIONS			
	State Operations:			
0299	Credit Union Fund	\$11,426	\$10,780	\$12,455
0995	Reimbursements	75	350	350
	Totals, State Operations	\$11,501	\$11,130	\$12,805
	PROGRAM REQUIREMENTS			
1555	CALMONEYSMART			
	State Operations:			
3360	Financial Empowerment Fund	\$-	\$349	\$340
	Totals, State Operations	\$-	\$349	\$340
	Local Assistance:			
3360	Financial Empowerment Fund	\$-	\$1,000	\$1,000
	Totals, Local Assistance	\$-	\$1,000	\$1,000
	PROGRAM REQUIREMENTS			
1556	CALIFORNIA CONSUMER FINANCIAL PROTECTION			
	State Operations:			
3363	Financial Protection Fund	\$-	\$8,444	\$9,111
	Totals, State Operations	\$-	\$8,444	\$9,111
	PROGRAM REQUIREMENTS			
1557	DEBT COLLECTORS			
	State Operations:			
3363	Financial Protection Fund	\$-	\$-	\$16,481
	Totals, State Operations	\$-	\$-	\$16,481
	TOTALS, EXPENDITURES			
	State Operations	104,664	114,560	141,556
	Local Assistance	-	1,000	1,000
	Totals, Expenditures	\$104,664	\$115,560	\$142,556

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1701 Department of Financial Protection and Innovation - Continued**EXPENDITURES BY CATEGORY**

1 State Operations	Positions			Expenditures		
	2019-20	2020-21	2021-22	2019-20*	2020-21*	2021-22*
PERSONAL SERVICES						
Baseline Positions	593.1	597.1	597.1	\$52,809	\$54,186	\$54,186
Other Adjustments	18.3	44.0	124.0	1,912	791	15,688
Net Totals, Salaries and Wages	611.4	641.1	721.1	\$54,721	\$54,977	\$69,874
Staff Benefits	-	-	-	29,467	31,615	38,637
Totals, Personal Services	611.4	641.1	721.1	\$84,188	\$86,592	\$108,511
OPERATING EXPENSES AND EQUIPMENT				\$20,476	\$27,968	\$33,045
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$104,664	\$114,560	\$141,556

2 Local Assistance	Expenditures		
	2019-20*	2020-21*	2021-22*
Grants and Subventions - Governmental	\$-	\$1,000	\$1,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$1,000	\$1,000

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2019-20*	2020-21*	2021-22*
0067 State Corporations Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$58,459	-	-
011 Budget Act appropriation (transfer to Financial Protection Fund)	(-)	(60,532)	(-)
Totals Available	\$58,459	-	-
TOTALS, EXPENDITURES	\$58,459	-	-
0240 Local Agency Deposit Security Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$501	\$587	\$604
Allocation for Employee Compensation	-	13	-
Allocation for Other Post-Employment Benefits	-	2	-
Allocation for Staff Benefits	-	3	-
Section 3.60 Pension Contribution Adjustment	-	-1	-
Section 3.90 Employee Compensation Reduction	-	-118	-
Totals Available	\$501	\$486	\$604
TOTALS, EXPENDITURES	\$501	\$486	\$604
0298 Financial Institutions Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$33,826	-	-
011 Budget Act appropriation (transfer to Financial Protection Fund)	(-)	(35,078)	(-)
Totals Available	\$33,826	-	-
TOTALS, EXPENDITURES	\$33,826	-	-
0299 Credit Union Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$11,426	\$11,525	\$12,455
Allocation for Employee Compensation	-	481	-
Allocation for Other Post-Employment Benefits	-	80	-
Allocation for Staff Benefits	-	109	-

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1 STATE OPERATIONS	2019-20*	2020-21*	2021-22*
Section 3.60 Pension Contribution Adjustment	-	-115	-
Section 3.90 Employee Compensation Reduction	-	-1,300	-
Totals Available	\$11,426	\$10,780	\$12,455
TOTALS, EXPENDITURES	\$11,426	\$10,780	\$12,455
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$452	\$1,380	\$1,380
TOTALS, EXPENDITURES	\$452	\$1,380	\$1,380
3360 Financial Empowerment Fund			
APPROPRIATIONS			
Financial Code sections 24000-24002	-	\$345	\$340
Allocation for Employee Compensation	-	5	-
Allocation for Other Post-Employment Benefits	-	1	-
Section 3.60 Pension Contribution Adjustment	-	-2	-
TOTALS, EXPENDITURES	-	\$349	\$340
3363 Financial Protection Fund			
APPROPRIATIONS			
001 Budget Act appropriation	-	\$95,066	\$126,777
Allocation for Employee Compensation	-	4,223	-
Allocation for Other Post-Employment Benefits	-	589	-
Allocation for Staff Benefits	-	970	-
Provision 3 of Item 1701-001-3363	-	8,338	-
Section 3.60 Pension Contribution Adjustment	-	-1,002	-
Section 3.90 Employee Compensation Reduction	-	-6,619	-
TOTALS, EXPENDITURES	-	\$101,565	\$126,777
Total Expenditures, All Funds, (State Operations)	\$104,664	\$114,560	\$141,556
2 LOCAL ASSISTANCE	2019-20*	2020-21*	2021-22*
3360 Financial Empowerment Fund			
APPROPRIATIONS			
Financial Code sections 24000 - 24002	-	\$1,000	\$1,000
TOTALS, EXPENDITURES	-	\$1,000	\$1,000
Total Expenditures, All Funds, (Local Assistance)	\$0	\$1,000	\$1,000
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$104,664	\$115,560	\$142,556

FUND CONDITION STATEMENTS

	2019-20*	2020-21*	2021-22*
0067 State Corporations Fund^s			
BEGINNING BALANCE	\$86,004	114,437	-
Prior Year Adjustments	1,500	-	-
Adjusted Beginning Balance	\$87,504	\$114,437	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4127400 Renewal Fees	22,120	-	-
4129400 Other Regulatory Licenses and Permits	33,648	-	-
4140000 Document Sales	8	-	-
4143500 Miscellaneous Services to the Public	2	-	-
4150500 Interest Income - Interfund Loans	7,848	-	-

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	2019-20*	2020-21*	2021-22*
4163000 Investment Income - Surplus Money Investments	1,885	-	-
4171100 Cost Recoveries - Other	950	-	-
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	7	-	-
4172500 Miscellaneous Revenue	46	-	-
4173000 Penalty Assessments - Other	3,431	-	-
4173500 Settlements and Judgments - Other	2,133	-	-
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the State Corporations Fund (0067), per Item 2180-011-0067, Budget Act of 2002	18,500	-	-
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020 - Update	-	-10,953	-
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363), per Chapter 264, Statutes of 2020	-	-103,484	-
Total Revenues, Transfers, and Other Adjustments	\$90,578	-\$114,437	-
Total Resources	\$178,082	-	-
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	223	-	-
1701 Department of Financial Protection and Innovation (State Operations)	58,459	-	-
8880 Financial Information System for California (State Operations)	-6	-	-
9892 Supplemental Pension Payments (State Operations)	1,532	-	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	3,437	-	-
Total Expenditures and Expenditure Adjustments	\$63,645	-	-
FUND BALANCE	\$114,437	-	-
Reserve for economic uncertainties	114,437	-	-
0240 Local Agency Deposit Security Fund^S			
BEGINNING BALANCE	\$94	\$206	\$349
Prior Year Adjustments	2	-	-
Adjusted Beginning Balance	\$96	\$206	\$349
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	650	673	673
4163000 Investment Income - Surplus Money Investments	5	3	3
4173000 Penalty Assessments - Other	11	3	3
Total Revenues, Transfers, and Other Adjustments	\$666	\$679	\$679
Total Resources	\$762	\$885	\$1,028
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	1	1	1
1701 Department of Financial Protection and Innovation (State Operations)	501	486	604
9892 Supplemental Pension Payments (State Operations)	14	14	14
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	40	35	42
Total Expenditures and Expenditure Adjustments	\$556	\$536	\$661
FUND BALANCE	\$206	\$349	\$367
Reserve for economic uncertainties	206	349	367
0298 Financial Institutions Fund^S			
BEGINNING BALANCE	\$45,175	41,580	-
Prior Year Adjustments	196	-	-
Adjusted Beginning Balance	\$45,371	\$41,580	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	31,768	-	-

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	2019-20*	2020-21*	2021-22*
4163000 Investment Income - Surplus Money Investments	1,212	-	-
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	3	-	-
Transfers and Other Adjustments			
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020	-	-40,346	-
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020 - Update	-	-1,234	-
Total Revenues, Transfers, and Other Adjustments	\$32,983	-\$41,580	-
Total Resources	\$78,354	-	-
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	110	-	-
1701 Department of Financial Protection and Innovation (State Operations)	33,826	-	-
8880 Financial Information System for California (State Operations)	-4	-	-
9892 Supplemental Pension Payments (State Operations)	732	-	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	2,110	-	-
Total Expenditures and Expenditure Adjustments	\$36,774	-	-
FUND BALANCE	\$41,580	-	-
Reserve for economic uncertainties	41,580	-	-
0299 Credit Union Fund^s			
BEGINNING BALANCE	\$850	\$619	\$1,894
Prior Year Adjustments	46	-	-
Adjusted Beginning Balance	\$896	\$619	\$1,894
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	12,001	12,880	12,880
4163000 Investment Income - Surplus Money Investments	175	80	80
4173000 Penalty Assessments - Other	7	-	-
4173500 Settlements and Judgments - Other	-	2	2
Total Revenues, Transfers, and Other Adjustments	\$12,183	\$12,962	\$12,962
Total Resources	\$13,079	\$13,581	\$14,856
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	29	30	32
1701 Department of Financial Protection and Innovation (State Operations)	11,426	10,780	12,455
8880 Financial Information System for California (State Operations)	-1	-	-
9892 Supplemental Pension Payments (State Operations)	234	234	234
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	772	643	843
Total Expenditures and Expenditure Adjustments	\$12,460	\$11,687	\$13,564
FUND BALANCE	\$619	\$1,894	\$1,292
Reserve for economic uncertainties	619	1,894	1,292
3360 Financial Empowerment Fund^s			
BEGINNING BALANCE	-	-	4,004
Adjusted Beginning Balance	-	-	\$4,004
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			
Revenue Transfer from Financial Protection Fund (3363) to Financial Empowerment Fund (3360) per Chapter 478, Statutes of 2019	-	5,353	-
Total Revenues, Transfers, and Other Adjustments	-	\$5,353	-
Total Resources	-	\$5,353	\$4,004
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
1701 Department of Financial Protection and Innovation (State Operations)	-	349	340

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1701 Department of Financial Protection and Innovation - Continued

	2019-20*	2020-21*	2021-22*
1701 Department of Financial Protection and Innovation (Local Assistance)	-	1,000	1,000
Total Expenditures and Expenditure Adjustments	-	\$1,349	\$1,340
FUND BALANCE	-	\$4,004	\$2,664
Reserve for economic uncertainties	-	4,004	2,664
3363 Financial Protection Fund^s			
BEGINNING BALANCE	-	-	133,754
Adjusted Beginning Balance	-	-	\$133,754
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4121200 Delinquent Fees	-	15	15
4127400 Renewal Fees	-	21,000	21,000
4129400 Other Regulatory Licenses and Permits	-	69,700	72,117
4140000 Document Sales	-	2	2
4143500 Miscellaneous Services to the Public	-	3	3
4163000 Investment Income - Surplus Money Investments	-	2,210	2,210
4171100 Cost Recoveries - Other	-	1,035	1,035
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	-	2	2
4172500 Miscellaneous Revenue	-	5	5
4173000 Penalty Assessments - Other	-	2,242	2,242
4173500 Settlements and Judgments - Other	-	3,067	4,358
Transfers and Other Adjustments			
Revenue Transfer from Financial Protection Fund (3363) to Financial Empowerment Fund (3360) per Chapter 478, Statutes of 2019	-	-5,353	-
Loan from Financial Protection Fund (3363) to General Fund (0001) per CS 3.92, Budget Act of 2020	-	-6,645	-
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020	-	40,346	-
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020 - Update	-	1,234	-
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020	-	103,484	-
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363) per Chapter 264, Statutes of 2020 - Update	-	10,953	-
Total Revenues, Transfers, and Other Adjustments	-	\$243,300	\$102,989
Total Resources	-	\$243,300	\$236,743
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	-	348	374
1701 Department of Financial Protection and Innovation (State Operations)	-	101,565	126,777
9892 Supplemental Pension Payments (State Operations)	-	2,264	2,264
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	5,369	7,055
Total Expenditures and Expenditure Adjustments	-	\$109,546	\$136,470
FUND BALANCE	-	\$133,754	\$100,273
Reserve for economic uncertainties	-	133,754	100,273

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2019-20	2020-21	2021-22	2019-20*	2020-21*	2021-22*
Baseline Positions	593.1	597.1	597.1	\$52,809	\$54,186	\$54,186
Salary and Other Adjustments	18.3	44.0	72.0	1,912	791	10,826
Workload and Administrative Adjustments						

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

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	Positions			Expenditures		
	2019-20	2020-21	2021-22	2019-20*	2020-21*	2021-22*
Debt Collector Licensing and Regulation (SB 908)						
Accounting Officer (Spec)	-	-	1.0	-	-	61
Assoc Govtl Program Analyst	-	-	5.0	-	-	348
Atty IV	-	-	4.0	-	-	573
Atty V	-	-	1.0	-	-	151
Exec Secty II	-	-	1.0	-	-	52
Financial Institutions Examiner	-	-	12.0	-	-	638
Financial Institutions Mgr	-	-	4.0	-	-	459
Info Tech Mgr I	-	-	1.0	-	-	113
Info Tech Spec II	-	-	1.0	-	-	103
Office Techn (Gen)	-	-	2.0	-	-	85
Sr Accounting Officer (Spec)	-	-	1.0	-	-	70
Sr Financial Institutions Examiner	-	-	10.0	-	-	1,295
Staff Svcs Mgr I	-	-	1.0	-	-	82
Information Security Strategy and Operations						
Info Tech Mgr I	-	-	1.0	-	-	113
Info Tech Spec I	-	-	1.0	-	-	87
Info Tech Spec II	-	-	1.0	-	-	103
Legal Rulemaking Workload						
Atty III	-	-	1.0	-	-	130
Legal Analyst	-	-	1.0	-	-	61
Student Loan Borrower Protection (AB 376)						
Atty IV	-	-	1.0	-	-	143
Sr Financial Institutions Examiner	-	-	1.0	-	-	100
Staff Svcs Mgr II (Mgrial)	-	-	1.0	-	-	95
TOTALS, WORKLOAD AND ADMINISTRATIVE ADJUSTMENTS	-	-	52.0	\$-	\$-	\$4,862
Totals, Adjustments	18.3	44.0	124.0	\$1,912	\$791	\$15,688
TOTALS, SALARIES AND WAGES	611.4	641.1	721.1	\$54,721	\$54,977	\$69,874

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